



## Funding Opportunity – Commercial Fabrication Facilities

### FACT SHEET:

## Spurring Regional Economic Development and Inclusive Economic Growth

The CHIPS Program Office is committed to building strong communities that share in the prosperity of the semiconductor industry. This includes promoting a sustainable, competitive domestic industry; facilitating the creation and expansion of innovation clusters through economies of scale and investments across the supply chain; and generating benefits for a broad range of stakeholders and communities, including workers; startups; small businesses; minority-owned, veteran-owned, and women-owned businesses; and K-12 schools, universities, and colleges.

Recognizing that our economy cannot succeed unless all Americans can fully participate, the CHIPS Program Office will evaluate project proposals based on their potential to drive real and substantial benefits to economically disadvantaged individuals and others who have been historically underrepresented in the semiconductor industry, including through investments in environmental justice and supplier diversity. Alongside commitments from applicants to continue making semiconductor investments here at home in the United States, these priorities will set the foundation for inclusive, long-term growth in the U.S. semiconductor industry.

In addition, the CHIPS Program Office aims to empower communities through CHIPS funding. Applicants will be required to demonstrate local support through close consultation with community-based organizations and state and local governments.

Consistent with these aims, the CHIPS Program Office will evaluate applications based on whether they:

- **Commit to future investments in the U.S. semiconductor industry**, including by investing in R&D in the United States.
- **Support CHIPS R&D programs**, including by participating in the National Semiconductor Technology Center, a new initiative established by the CHIPS Act to serve as a hub for research and innovation throughout the semiconductor ecosystem.
- **Create opportunities for minority-owned, veteran-owned, women-owned, and small businesses** to participate in a project's construction and production supply chain.
- **Demonstrate climate and environmental responsibility**, such as by using 100% renewable energy to operate the facility when it comes online.
- **Invest in their community by addressing barriers to economic inclusion**, such as by investing in technical education at local K-12 schools and aligning investments with local needs.
- **Commit to using iron, steel, and construction materials produced in the United States** as part of their projects.