MANUFACTURING in America

ECONOMIC AND INNOVATION SUCCESS

For every $1 of goods produced, manufacturing contributes an additional $1.37 for the economy.

Manufacturing contributes $2.09 trillion to the economy.

Manufacturers are responsible for nearly three-quarters of all private sector R&D.

Each manufacturing job creates another 2.5 more jobs in locally goods and services.

THE DISCONNECT BETWEEN PERCEPTION & FACTS

While manufacturing is filled with high-paying jobs, people aren’t judging the field.

90% of Americans believe manufacturing is important for a strong national economy.

75% of Americans fear the loss of domestic manufacturing jobs to other nations.

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But...

Only 27% of parents encourage their kids to enter manufacturing.

Only 16% of people view manufacturing as a top career choice.

IN REALITY...

More than 77K annual jobs available to manufacturing workers.

$60K: Annual salary for entry-level manufacturing engineers.

$77K: Annual average salary of manufacturing workers.

Engineering projects for new graduates.

72% of manufacturing workers have medical benefits.

78% of manufacturing workers get retirement contributions from employers.

75% of manufacturing workers have highest job security in private sector.

MANUFACTURING DEPENDS ON A SKILLED WORKFORCE, BUT COMPANIES HAVE JOBS THEY CAN’T FILL. THIS HAS CAUSED A SKILLS GAP.

In reality...

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84% of manufacturers report a workforce shortage of available, qualified workers.

87% of manufacturers anticipate the shortage of workers will impact the ability to meet customer demand.

But...

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Skilled Workers Needed

By 2025, there will be 2 million jobs available in U.S. manufacturing.

An opportunity

These familiar with manufacturing are 2X as likely to encourage a child to pursue a manufacturing career.

Economic growth depends on manufacturing growth. The future of U.S. manufacturing relies on a skilled, talented workforce.

REFERENCES


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