Prepayment Policy on NIST SRM Orders   Effective November 13, 2017

Recently, the United States Department of Treasury has emphasized the need to reduce and eliminate delinquent debt by all federal agencies.   In managing our receivables, NIST is bound by various statutes such as the Federal Claims Collection Standards (31 CFR Parts 900-904), Debt Collection Act, Debt Collection Improvement Act, OMB Circular No. A-129, and recently the Data Act of 2014. For NIST to be compliant with these laws, we must be proactive in reducing the administrative burden of managing delinquent debts which includes the assessment and collection of late fees per the Debt Collection Act of 1982 (31 U.S.C. § 3717) and delinquent debt referrals to Department of Treasury. In order to comply with these federal statutes, the NIST SRM Program is enacting a prepayment policy effective November 13, 2017. Any purchases of NIST SRM reference materials will require payment at the time of order.

The NIST SRM Program strives for and achieves one day shipping for nearly 98 percent of all orders once processed and payment is received. Credit card orders will be processed the same day. Orders paid by check or Fedwire funds transfer will be processed when payment confirmation is received by Treasury in the NIST Receivables office.

We regret any inconvenience or burden this may cause, however, this policy is consistent with the NIST SRM terms and conditions (https://www.nist.gov/srm/ordering-policies-and-pricing/terms-and-conditions) and will support the requirements dictated by the Department of Treasury.

If prepayment for SRM purchases presents a hardship to your organization, you may purchase SRMs using one of NIST's licensed distributors listed here: https://www.nist.gov/srm/ordering-policies-and-pricing/licensed-distributors

Please do not hesitate to contact me if you require further assistance.

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