



Department of Commerce Announces Finalization of CHIPS R&D Award with GlobalFoundries

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WASHINGTON, D.C. – The U.S. Department of Commerce announced the signing of a final award of up to \$375 million to GlobalFoundries under the CHIPS and Science Act. This award provides funding towards R&D to support the establishment of a secure, domestic quantum foundry that will serve multiple quantum architectures and modalities, as well as R&D related to differentiated capabilities in cryogenic CMOS process design kits, advanced packaging and heterogenous integration.