



Department of Commerce Announces Agreement with GlobalFoundries to Amend Its Existing CHIPS Program Award and Reallocate \$955 Million to Accelerate Investments in Silicon Photonics, Silicon-Germanium, and Advanced Packaging

The Department's amended award will support GlobalFoundries' \$5 billion investment at its existing facilities in Malta, New York, and Burlington, Vermont

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WASHINGTON, D.C. – The Department of Commerce's CHIPS Program Office has agreed with GlobalFoundries to amend its existing award and reallocate up to \$955 million in incentives under the CHIPS and Science Act.

The amendment will increase the portion of an existing CHIPS Program award allocated to GlobalFoundries' modernization and expansion of its semiconductor manufacturing facilities in Malta, NY and Burlington, VT. As part of the amendment, GlobalFoundries has agreed to expand its capital investment in these facilities to \$5 billion. The total amount of the existing CHIPS Program award will not be increased.

The investment will expand domestic manufacturing capacity for technologies increasingly critical to communications infrastructure and data centers, including silicon photonics, silicon-germanium and the first U.S.-based source of silicon interposers supporting advanced packaging technologies.

"GlobalFoundries is expanding its investment to develop and manufacture critical semiconductor technologies enabling data center and high-performance compute infrastructure," said Bill Frauenhofer, Executive Director for Semiconductor Innovation and Investment at the Department of Commerce. "The CHIPS Program award supports GlobalFoundries efforts to onshore and accelerate the development of these important semiconductor components."

GlobalFoundries is a leading manufacturer of essential semiconductors, enabling technologies from the cloud to the physical world. Through deep partnerships with customers, GlobalFoundries delivers differentiated, power efficient, and high-performance solutions for automotive, aerospace and defense, data center, smart mobile devices, internet of things and other high growth markets.