TEDCO An Introduction

NI ST and NIH Bio-Imaging Technologies Showcase, 10/6
Technology Transfer Mission

- Build the technology-based economy in Maryland
  - Outreach
  - Project development
- Assist companies and laboratories to achieve their technology transfer objectives
Technology Transfer Projects

- Focused collaboration
  - technology development
  - public lab and a private company

- TEDCO program initiatives defray a portion of the development costs

- Allow company and its technology to mature and find continuation funding
Funding Opportunities Outside Maryland
TEDCO’s depiction of the Valley of Death
Maryland Technology Transfer and Commercialization Fund (MTTCF)

- Facilitate the transfer and commercialization of technology at Maryland Universities, Federal Laboratories and technology incubator companies in Maryland
  - Project must involve significant collaboration

- Maximum award amount is $75,000.
  - Reimbursable award
  - Requires a 50% company match
MTTCF Success Criteria

Achieving technical/budget/schedule milestones

Finding continuation funding
- 132 projects completed (as of 7/9/09); 164 projects funded; 55% rate.
- $7.9M in TEDCO support
- $297.6M in continuation funding
- >$37:1 leverage
- Funds were raised from Angel, VC, SBIR, ATP, State, Debt Capital, Fed Contracts, Strategic Partners, etc.
TechStart Program

- Increase the number of technology start-up companies in Maryland
- University and Federal Labs in the state are eligible
- Team: Experienced Entrepreneur, the inventor, and a technology transfer manager
- Maximum award amount is $15,000
  - IP, market, competition, business model
Rural Business Innovation Initiative (RBI²)

- To assist small technology oriented companies in obtaining critical assistance to move their companies to the next stage at no cost to the company—up to $7,500
- Create economic development by strengthening existing and emerging companies in rural regions of Maryland
- To build a technology entrepreneurial community in the rural areas
Thanks

www.marylandtedco.org