

# O U R P L A N

## Expand American Production, Hiring, and Capital Expenditures

- Establish a manufacturing investment facility to leverage private capital for domestic manufacturing
- Expand and make permanent clean energy manufacturing tax credits and industrial energy efficiency grants to allow America to lead on green job creation
- Link federal loan guarantees for new energy infrastructure projects, including nuclear, wind, solar, other renewable energy sources, as well as the smart grid, with expanding domestic supply chains
- Adopt immediate, up-front expensing rules for plant and equipment to spur capital expenditures
- Enforce our trade-legal Buy America and other domestic procurement requirements to prevent leakage of tax dollars overseas

## Invest in America's Infrastructure

- Create a National Infrastructure Bank to finance high-value, long-term infrastructure projects, such as roads, bridges, high-speed rail, and other needs
- Enact a robust, multi-year surface transportation infrastructure program of at least \$500 billion financed exclusively by fuel taxes

## Enhance Our Workforce

- Refocus on technical and vocational education, providing a seamless program that bridges high school and post-secondary education to produce the next generation of highly skilled manufacturing workers
- Reward companies that are investing in effective skills and training programs for their workers

## Make Trade Work for America

- Keep America's trade laws strong and strictly enforced to provide a level playing field for our workers and businesses
- Penalize and deter mercantilist nations such as China that manipulate their exchange rates and implement non-tariff barriers to gain an unfair trade advantage
- As the Administration works to double exports, expand the goal to include balancing our trade account so that gains in exports are not overwhelmed by increased imports

## Rebuild America's Innovation Base

- Make permanent the research and development tax credit and enhance it to incentivize commercialization and production in America
- Focus federal investments in new technology and workforce training on promoting regional clusters of innovation, learning and production